

# St. David's Episcopal Church

## Treasurer's Overview

October 2020

	<u>September</u>	<u>October</u>	<u>Increase / (Decrease)</u>
<b><u>Cash Position</u></b>			
Renasant Balance	\$292,569	\$231,164	(\$61,405)
SBA PPP Loan Proceeds	\$56	\$56	\$0
Designated Gift Account	\$130,062	\$120,510	(\$9,552)
Short Term Investments @ Market	<u>\$125,694</u>	<u>\$118,794</u>	<u>(\$6,900)</u>
Total Funds Available	<u>\$548,381</u>	<u>\$470,524</u>	<u>(\$77,857)</u>
<b><u>Long Term Investments</u></b>			
Long Term Investments @ Market	<u>\$421,996</u>	<u>\$415,675</u>	<u>(\$6,321)</u>
<b>Total Funds</b>	<u>\$970,377</u>	<u>\$886,199</u>	<u>(\$84,178)</u>
<b><u>Obligations</u></b>			
Renasant Bank - Due 9/2020	\$3,569,259	\$3,558,936	(\$10,323)
SBA PPP Loan	\$196,400	\$196,400	\$0
Diocese Foundation Loan	<u>\$102,074</u>	<u>\$101,121</u>	<u>(\$953)</u>
Total Obligations	<u>\$3,867,733</u>	<u>\$3,856,457</u>	<u>(\$11,276)</u>
<b>Total Restricted Funds</b>	<u>\$236,289</u>	<u>\$224,339</u>	<u>(\$11,950)</u>
* Adjusted for transfers between accounts			

	<u>October 2020 Actual</u>	<u>Favorable / (unfavorable) Budget</u>	<u>Increase / (decrease) Prior Year</u>
<b><u>Cash Operating Activity Excluding Preschool</u></b>			
Parish Giving	\$91,807	\$207	\$6,369
Restricted Funds Transferred	\$10,322	\$2	(\$4,733)
Investment Income	\$1,783	\$183	(\$498)
Other Receipts	<u>\$3,351</u>	<u>(\$5,399)</u>	<u>(\$9,221)</u>
Total In-Flow exclud. Clergy Contr.	<u>\$107,263</u>	<u>(\$5,007)</u>	<u>(\$8,083)</u>
Personnel Expenses	\$62,784	\$9,132	(\$7,228)
Program Expenses	\$24,026	\$10,162	(\$12,494)
Building & Grounds	\$45,510	(\$22,626)	\$12,444
Other Expenses	<u>\$5,163</u>	<u>\$4,971</u>	<u>(\$5,521)</u>
Total Before Debt Service	\$137,483	\$1,639	(\$12,799)
Debt Service	<u>\$23,428</u>	<u>\$12</u>	<u>\$12,520</u>
Cash Oper. Expenses x Clergy Contr.	<u>\$160,911</u>	<u>\$1,651</u>	<u>(\$279)</u>
<b>Operating Surplus / (Deficit)</b>	<u>(\$53,648)</u>	<u>(\$3,356)</u>	<u>(\$7,804)</u>

Net Clergy Special Contributions	\$1,000	\$1,000	\$1,250
2017 Bonus	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Surplus / (Deficit)</b>	<u>(\$52,648)</u>	<u>(\$2,356)</u>	<u>(\$6,554)</u>

	<u>8/21/2020</u>	<u>11/5/2020</u>	<u>Change</u>
<b>Total Pledges</b>	336	154	(182)
New to St. Davids	N/A	N/A	
Not Yet Pledged	84	190	
Increased Pledge		61	
Decreased Pledge		11	
<b>Total Pledge Amounts</b>	<u>2020 Pledges</u>	<u>2021 Pledges</u>	
2020 Actual	336	154	
Amount Pledged to Date 8/21/2020	\$1,406,539	\$755,353	
Pledges Not Yet Pledged	84	190	

# St. David's Episcopal Church

## Treasurer's Overview October 2020 YTD

<u>Cash Position</u>	<u>December 2019</u>	<u>October</u>	<u>Increase / (Decrease)</u>
Renasant Balance	\$244,929 *	\$231,164	(\$13,765)
SBA PPP Loan Proceeds	\$0	\$56	\$56
Designated Gift Account	\$82,603 *	\$120,510	\$37,907
Short Term Investments @ Market	<u>\$28,771</u>	<u>\$118,794</u>	<u>\$90,023</u>
Total Funds Available	<u>\$356,303</u>	<u>\$470,524</u>	<u>\$114,221</u>
<b><u>Long Term Investments</u></b>			
Long Term Investments @ Market	<u>\$572,091</u>	<u>\$415,675</u>	(\$156,416)
Total Funds	<u>\$928,394</u>	<u>\$ 886,199</u>	(\$42,195)
<b><u>Obligations</u></b>			
Renasant Bank - Due 9/2020	\$3,629,271	\$3,558,936	(\$70,335)
SBA PPP Loan	\$0	\$196,400	\$196,400
Diocese Foundation Loan	<u>\$110,548</u>	<u>\$101,121</u>	(\$9,427)
Total Obligations	<u>\$3,739,819</u>	<u>\$3,856,457</u>	<u>\$116,638</u>
<b>Total Restricted Funds</b>	<u>\$257,380</u>	<u>\$224,339</u>	(\$33,041)
* Ajusted for transfers between accounts			

<u>Cash Operating Activity Excluding Preschool</u>	<u>October 2020 YTD Actual</u>	<u>Favorable / (unfavorable) Budget</u>	<u>Increase / (decrease) Prior Year</u>
Parish Giving	\$1,190,243	\$24,926	(\$24,572)
Restricted Funds Transferred	\$100,334	(\$29,528)	(\$11,874)
Investment Income	\$16,663	(\$137)	(\$1,986)
Other Receipts	<u>\$49,170</u>	<u>(\$56,929)</u>	<u>(\$72,272)</u>
<b>Total In-Flow</b>	<u>\$1,356,410</u>	<u>(\$61,668)</u>	<u>(\$110,704)</u>
Personnel Expenses	\$714,100	\$33,476	(\$36,074)
Program Expenses	\$255,964	\$108,540	(\$87,812)
Building & Grounds	\$262,514	(\$632)	\$48,095
Other Expenses	<u>\$87,621</u>	<u>\$24,872</u>	<u>(\$32,149)</u>
Total Before Debt Service	\$1,320,199	\$166,256	(\$107,940)
Debt Service	<u>\$167,625</u>	<u>\$66,633</u>	<u>(\$54,756)</u>
<b>Cash Operating Expenses</b>	<u>\$1,487,824</u>	<u>\$232,889</u>	<u>(\$162,696)</u>
<b>Operating Surplus / (Deficit)</b>	<u>(\$131,414)</u>	<u>\$171,221</u>	<u>\$51,992</u>
Net Clergy Special Contributions	(\$302)	(\$302)	\$2,248
<b>Surplus / (Deficit)</b>	<u>(\$131,716)</u>	<u>\$170,919</u>	<u>\$54,240</u>
	<u>8/21/2020</u>	<u>11/7/2020</u>	<u>Inc/(Dec)</u>
Total Pledges	336	154	(182)
New -   New to St. Davids	N/A	N/A	
Not yet Pledged	84	190	\$0
			<u>Goal</u>
Total Pledged	\$1,409,799	\$755,353	\$1,700,000