

St. David's Episcopal Church

Treasurer's Overview November 2020 YTD

<u>Cash Position</u>	<u>December 2019</u>	<u>November</u>	<u>Increase / (Decrease)</u>
Renasant Balance	\$244,929 *	\$203,708	(\$41,221)
SBA PPP Loan Proceeds	\$0	\$56	\$56
Designated Gift Account	\$82,603 *	\$110,558	\$27,955
Short Term Investments @ Market	<u>\$28,771</u>	<u>\$118,999</u>	<u>\$90,228</u>
Total Funds Available	<u>\$356,303</u>	<u>\$433,321</u>	<u>\$77,018</u>
<u>Long Term Investments</u>			
Long Term Investments @ Market	<u>\$572,091</u>	<u>\$444,464</u>	<u>(\$127,627)</u>
Total Funds	<u>\$928,394</u>	<u>\$ 877,785</u>	<u>(\$50,609)</u>
<u>Obligations</u>			
Renasant Bank - Due 9/2020	\$3,629,271	\$3,548,985	(\$80,286)
SBA PPP Loan	\$0	\$196,400	\$196,400
Diocese Foundation Loan	\$110,548	\$100,165	(\$10,383)
Total Obligations	<u>\$3,739,819</u>	<u>\$3,845,550</u>	<u>\$105,731</u>
Total Restricted Funds	<u>\$257,380</u>	<u>\$216,126</u>	<u>(\$41,254)</u>
* Adjusted for transfers between accounts			

<u>Cash Operating Activity Excluding Preschool</u>	<u>November 2020 YTD Actual</u>	<u>Favorable / (unfavorable) Budget</u>	<u>Increase / (decrease) Prior Year</u>
Parish Giving	\$1,270,873	(\$6,829)	(\$29,534)
Restricted Funds Transferred	\$110,287	(\$29,895)	(\$10,764)
Investment Income	\$17,593	(\$807)	(\$1,841)
Other Receipts	<u>\$53,427</u>	<u>(\$63,022)</u>	<u>(\$76,044)</u>
Total In-Flow	<u>\$1,452,180</u>	<u>(\$100,553)</u>	<u>(\$118,183)</u>
Personnel Expenses	\$779,084	\$39,855	(\$37,158)
Program Expenses	\$276,626	\$122,892	(\$95,428)
Building & Grounds	\$275,730	\$99	\$43,265
Other Expenses	<u>\$92,346</u>	<u>\$28,371</u>	<u>(\$32,263)</u>
Total Before Debt Service	\$1,423,786	\$191,217	(\$121,584)
Debt Service	<u>\$191,054</u>	<u>\$66,644</u>	<u>(\$54,755)</u>
Cash Operating Expenses	<u>\$1,614,840</u>	<u>\$257,861</u>	<u>(\$176,339)</u>
Operating Surplus / (Deficit)	<u>(\$162,660)</u>	<u>\$157,308</u>	<u>\$58,156</u>
Net Clergy Special Contributions	(\$1,302)	(\$1,302)	\$1,498
Surplus / (Deficit)	<u>(\$163,962)</u>	<u>\$156,006</u>	<u>\$59,654</u>
	<u>Total 2020</u>	<u>12/8/2020</u>	<u>Inc/(Dec)</u>
Total Pledges	336	198	(138)
New - New to St. Davids	N/A	9	9
Not yet Pledged 12/8	132	148	16
	<u>Total 2020</u>	<u>2021</u>	<u>Goal</u>
Total Pledged YTD (\$000)	\$1,409.8	\$999.5	\$1,700.0

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Treasurer's Overview

November 2020

	<u>October</u>	<u>November</u>	<u>Increase / (Decrease)</u>
<u>Cash Position</u>			
Renasant Balance	\$231,164	\$203,708	(\$27,456)
SBA PPP Loan Proceeds	\$56	\$56	\$0
Designated Gift Account	\$120,510	\$110,558	(\$9,952)
Short Term Investments @ Market	<u>\$118,794</u>	<u>\$118,999</u>	\$205
Total Funds Available	<u>\$470,524</u>	<u>\$433,321</u>	<u>(\$37,203)</u>
<u>Long Term Investments</u>			
Long Term Investments @ Market	<u>\$415,675</u>	<u>\$444,464</u>	<u>\$28,789</u>
Total Funds	<u>\$886,199</u>	<u>\$877,785</u>	<u>(\$8,414)</u>
<u>Obligations</u>			
Renasant Bank - Due 9/2020	\$3,558,936	\$3,548,985	(\$9,951)
SBA PPP Loan	\$196,400	\$196,400	\$0
Diocese Foundation Loan	<u>\$101,121</u>	<u>\$100,165</u>	(\$956)
Total Obligations	<u>\$3,856,457</u>	<u>\$3,845,550</u>	<u>(\$10,907)</u>
Total Restricted Funds	<u>\$224,339</u>	<u>\$216,126</u>	<u>(\$8,213)</u>
* Ajusted for transfers between accounts			

	<u>November 2020 Actual</u>	<u>Favorable / (unfavorable) Budget</u>	<u>Increase / (decrease) Prior Year</u>
<u>Cash Operating Activity Excluding Preschool</u>			
Parish Giving	\$80,360	(\$32,025)	(\$5,231)
Restricted Funds Transferred	\$9,952	(\$368)	\$1,109
Investment Income	\$930	(\$670)	\$145
Other Receipts	<u>\$4,528</u>	<u>(\$5,822)</u>	<u>(\$3,502)</u>
Total In-Flow exclud. Clergy Contr.	<u>\$95,770</u>	<u>(\$38,885)</u>	<u>(\$7,479)</u>
Personnel Expenses	\$64,983	\$6,380	(\$1,084)
Program Expenses	\$20,663	\$14,351	(\$7,617)
Building & Grounds	\$13,217	\$730	(\$4,829)
Other Expenses	<u>\$4,724</u>	<u>\$3,500</u>	<u>(\$114)</u>
Total Before Debt Service	\$103,587	\$24,961	(\$13,644)
Debt Service	<u>\$23,429</u>	<u>\$11</u>	<u>\$1</u>
Cash Oper. Expenses x Clergy Contr.	<u>\$127,016</u>	<u>\$24,972</u>	<u>(\$13,643)</u>
Operating Surplus / (Deficit)	<u>(\$31,246)</u>	<u>(\$13,913)</u>	<u>\$6,164</u>

Net Clergy Special Contributions	(\$1,000)	(\$1,000)	(\$1,500)
2017 Bonus	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Surplus / (Deficit)	<u>(\$32,246)</u>	<u>(\$14,913)</u>	<u>\$4,664</u>

	<u>11/12/2020</u>	<u>12/2/2020</u>	<u>Change</u>
Total Pledges	154	193	39
New to St. Davids	N/A	N/A	
Not Yet Pledged	190	153	(37)
Increased Pledge	61	73	12
Total Pledge Amounts	<u>Total 2020</u>	<u>2021 Pledges</u>	<u>Amount</u>
2020 Actual	336	193	-143
Amount Pledged to Date	\$1,137,832	\$989,039	(\$148,793)
Pledges Not Yet Pledged	98	153	55
Amount Pledged Prior Report	\$1,017,312	\$964,639	(\$52,673)