

St. David's Episcopal Church

Treasurer's Overview September 2020 YTD

<u>Cash Position</u>	<u>December 2019</u>	<u>September</u>	<u>Increase / (Decrease)</u>
Renasant Balance	\$244,929 *	\$292,569	\$47,640
SBA PPP Loan Proceeds	\$0	\$56	\$56
Designated Gift Account	\$82,603 *	\$130,062	\$47,459
Short Term Investments @ Market	<u>\$28,771</u>	<u>\$125,694</u>	<u>\$96,923</u>
Total Funds Available	<u>\$356,303</u>	<u>\$548,381</u>	<u>\$192,078</u>
<u>Long Term Investments</u>			
Long Term Investments @ Market	<u>\$572,091</u>	<u>\$421,996</u>	(\$150,095)
Total Funds	<u>\$928,394</u>	<u>\$ 970,377</u>	<u>\$41,983</u>
<u>Obligations</u>			
Renasant Bank - Due 9/2020	\$3,629,271	\$3,569,259	(\$60,012)
SBA PPP Loan	\$0	\$196,400	\$196,400
Diocese Foundation Loan	\$110,548	\$103,025	(\$7,523)
Total Obligations	<u>\$3,739,819</u>	<u>\$3,868,684</u>	<u>\$128,865</u>
Total Restricted Funds	<u>\$257,380</u>	<u>\$236,289</u>	<u>(\$21,091)</u>
* Ajusted for transfers between accounts			

<u>Cash Operating Activity Excluding Preschool</u>	<u>September 2020 YTD Actual</u>	<u>Favorable / (unfavorable) Budget</u>	<u>Increase / (decrease) Prior Year</u>
Parish Giving	\$1,098,435	\$24,718	(\$30,952)
Restricted Funds Transferred	\$90,012	(\$29,530)	(\$7,141)
Investment Income	\$14,880	(\$320)	(\$1,488)
Other Receipts	<u>\$45,820</u>	<u>(\$51,529)</u>	<u>(\$63,041)</u>
Total In-Flow	<u>\$1,249,147</u>	<u>(\$56,661)</u>	<u>(\$102,622)</u>
Personnel Expenses	\$651,315	\$24,345	(\$28,847)
Program Expenses	\$231,938	\$98,378	(\$75,317)
Building & Grounds	\$217,004	\$21,994	\$35,651
Other Expenses	<u>\$82,459</u>	<u>\$19,900</u>	<u>(\$26,628)</u>
Total Before Debt Service	\$1,182,716	\$164,617	(\$95,141)
Debt Service	<u>\$144,197</u>	<u>\$66,621</u>	<u>(\$67,276)</u>
Cash Operating Expenses	<u>\$1,326,913</u>	<u>\$231,238</u>	<u>(\$162,417)</u>
Operating Surplus / (Deficit)	<u>(\$77,766)</u>	<u>\$174,577</u>	<u>\$59,795</u>
Net Clergy Special Contributions	(\$1,302)	(\$1,302)	\$998
Surplus / (Deficit)	<u>(\$79,068)</u>	<u>\$173,275</u>	<u>\$60,793</u>
	<u>12/31/2019</u>	<u>3/1/2020</u>	<u>Inc/(Dec)</u>
Total Pledges	369	331	(38)
New - New to St. Davids	N/A	N/A	
Not yet Pledged	70	84	\$250,159
			<u>Goal</u>
Total Pledged	\$1,491,852	\$1,406,799	\$1,400,000

St David's Episcopal Church
2020 Budget Variances September YTD

Income Items	Favorable (Unfavorable)	
Prepaid Pledges	\$54.9	
Plate	(\$11.0)	
Non- Pledging Member Contributions	(\$9.6)	
Special Outreach Donations	(\$6.1)	
Pledge from Prior Year	\$2.3	
All Other - Child. Hisp. Non Member	<u>(\$5.8)</u>	
Total Parish Giving		\$24.7
From Restricted Funds	(\$7.0)	
From Capital Campaign - Loan Principal Timing	<u>(\$22.5)</u>	
Total Restricted		(\$29.5)
Investment Income		(\$0.3)
Program Fees - Fellowship EYC, Men's Retreat etc.	(\$45.4)	
Jeffords Fellowship Hall	(\$12.6)	
Flowers	(\$5.0)	
All Saints Memorials	\$9.5	
Insurance Proceeds	\$7.8	
Other	<u>(\$5.9)</u>	
		<u>(\$51.6)</u>
Total Income Variances		<u>(\$56.7)</u>

Expense Items	Favorable <u>(Unfavorable)</u>	
<u>Personnel Expenses</u>		
Delay Rector Hire	\$62.8	
Interim Rector Salary & Benefits (2019 Carry Over)	(\$45.0)	
Priest Associates KE	(\$0.6)	
Priest Associate AES Retirement	\$3.2	
Supply Priest	(\$0.3)	
Parish Admin / Comm. Manager Transition	(\$12.5)	
Supply Organist	\$1.6	
Nursery Workers	\$3.8	
Continuing Ed	\$4.9	
Group Ins. Clergy	\$11.3	
All Other	<u>(\$4.9)</u>	\$24.3
<u>Outreach</u>		
African Ministry - Solar Project \$5.0 - 2021	\$5.8	
Parish Health Ministry	\$0.4	
Stephens Ministry	\$1.8	
Habitat	\$5.0	
Hispanic Ministry	\$1.5	
Camp Mikel Schol.	\$2.5	
Six Mercies	\$1.9	
Other	<u>\$1.7</u>	\$20.6
<u>Christian Education</u>		
EYC	\$19.7	
Children's Ministries Inf.-6, VBS etc	\$5.0	
All Other	<u>\$1.8</u>	\$26.5
<u>Worship</u>		
Flowers	\$4.3	
Altar Supplies	\$1.4	
Special Services	\$3.0	
All Other	\$0.6	\$9.3
<u>Music & Choir</u>		
Adult Choir	\$1.3	
Instrument Maintenance & Handbells	\$3.4	
Childrens Choir	<u>\$2.4</u>	\$7.1
<u>Fellowship</u>		
Woman's Retreat	\$11.3	
Men's Retreat	\$9.6	
St. Martha's Guild	\$8.7	
Wednesday Dinners	(\$2.2)	
Men's Breakfast	\$3.6	
59 & Holding	\$2.0	
All Other	<u>\$1.9</u>	

\$34.9

Total Program

\$98.4

Facilities

Building Maintenance	(\$2.4)
Repairs & Improvements	\$9.5
Lawn Maintenance	\$3.9
Utilities	\$4.6
Kitchen & Paper Supplies	<u>\$6.4</u>

\$22.0

Administrative

Communication's Expense - Telephone	(\$1.2)
Communication's Expense - Maint. Contracts	\$1.0
Computer Expense	(\$0.8)
Office Expense	\$1.9
Printing	\$1.2
Postage	\$1.2
Advertising	\$1.4
Vestry Retreat	\$1.3
Rector Relo Expense	\$10.0
All other	<u>\$3.9</u>

\$19.9

Debt Service

\$66.7

Total Expense Increase / (Decrease) - Net

\$231.3

Net Operating Deficit

\$174.6

Net Clergy Discretionary Funds

(\$1.3)

Net Deficit

\$173.3