



ST. DAVID'S
EPISCOPAL CHURCH

***ANNUAL MEETING
2021***

AGENDA

1 Call to Order and Opening Prayer

2 Sr. Warden Report

3 Jr. Warden's Report

4 Treasurer's Report

5 Finance & Stewardship Report

6 Acknowledgements

7 Q & A's

8 Closing Prayer and Blessing



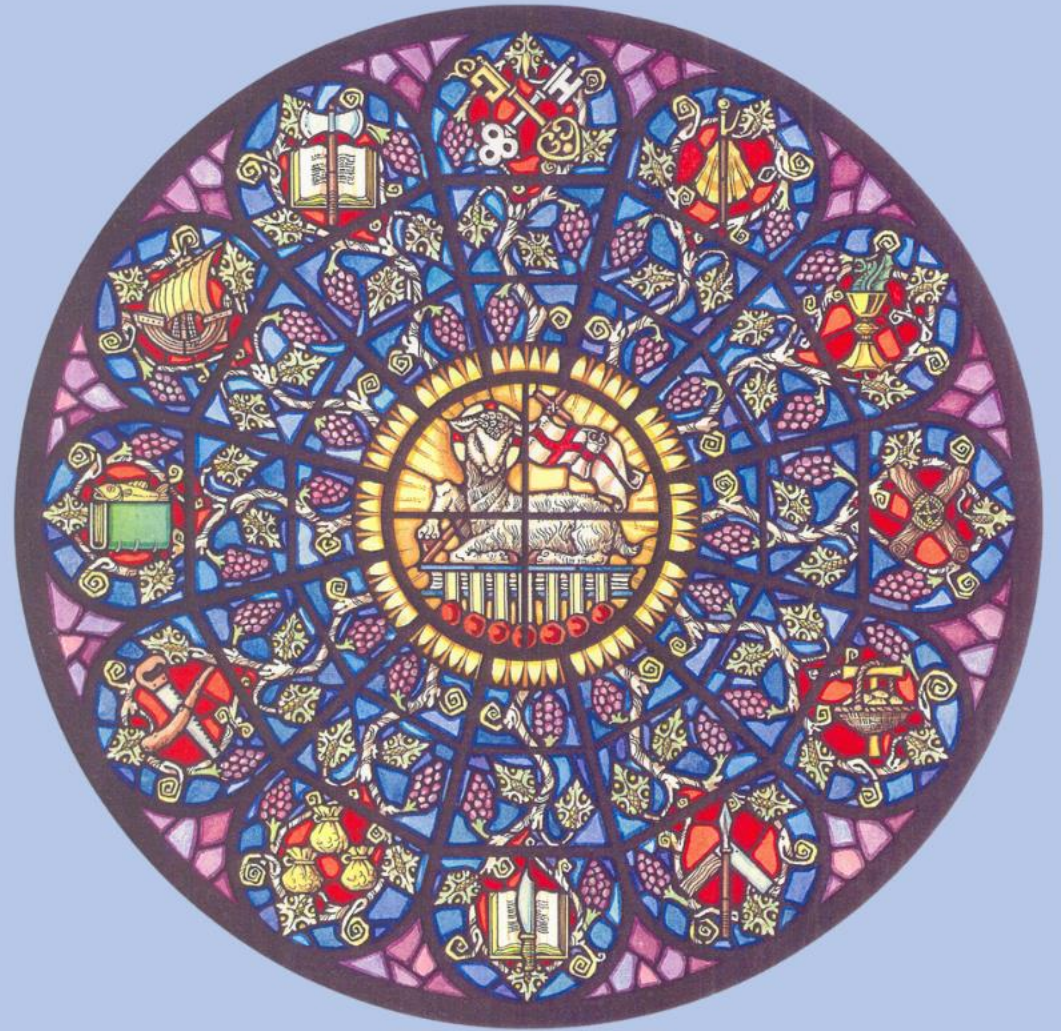
SR. WARDEN REPORT



JR. WARDEN REPORT

SPACE FOR WORSHIP

- ▶ NAVE ROOF LEAK REPAIRED
- ▶ INSTALLED CAMERAS AND UPGRADED LIVESTREAM TECHNOLOGY



SPACE FOR SACRAMENTS



REPLACED ROOF
OVER WOMEN'S
ROBING
ROOM/BRIDAL ROOM



RENOVATED
MEMORIAL GARDEN

SPACE FOR SERVICE



▶ **REPLACED PRESCHOOL HOT
WATER HEATER**

▶ **RENOVATED THE CATACOMBS**

▶ **REPLACED THE SINCLAIR
HOUSE HVAC UNIT**

BUILDINGS AND
GROUNDS STAFF

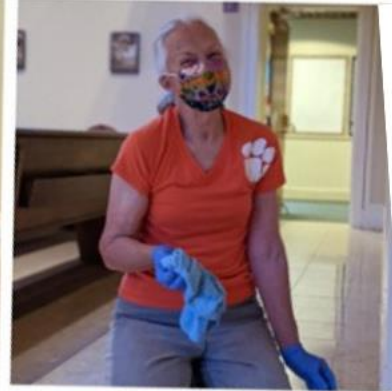


Freddie Stokes



Jan Georges

VOLUNTEER WORK DAY



BUILDING & GROUNDS COMMITTEE



Jan Georges



Sara Greene



Scott Freeman



Karen Wright



Jeff Rueppel



Kristen Acker



Leonard Ferrand



Let the doors
of this place be
open to all people.



TREASURER'S REPORT

Treasurer's Report November 2021

Cash Flows

	Actual <u>2021</u>	Budget <u>2021</u>	Actual <u>2020</u>
<i>Year to date</i>			
Parish giving	\$1,278,006	\$1,094,472	\$1,270,873
Total collections	1,636,788	1,211,862	1,452,180
Expenses paid	1,291,197	1,314,712	1,423,787
Debt service	257,714	257,536	191,054
Cash surplus/(deficit)	87,877	(360,386)	(162,661)

Surplus primarily due to challenge gift and overall lower expenses.

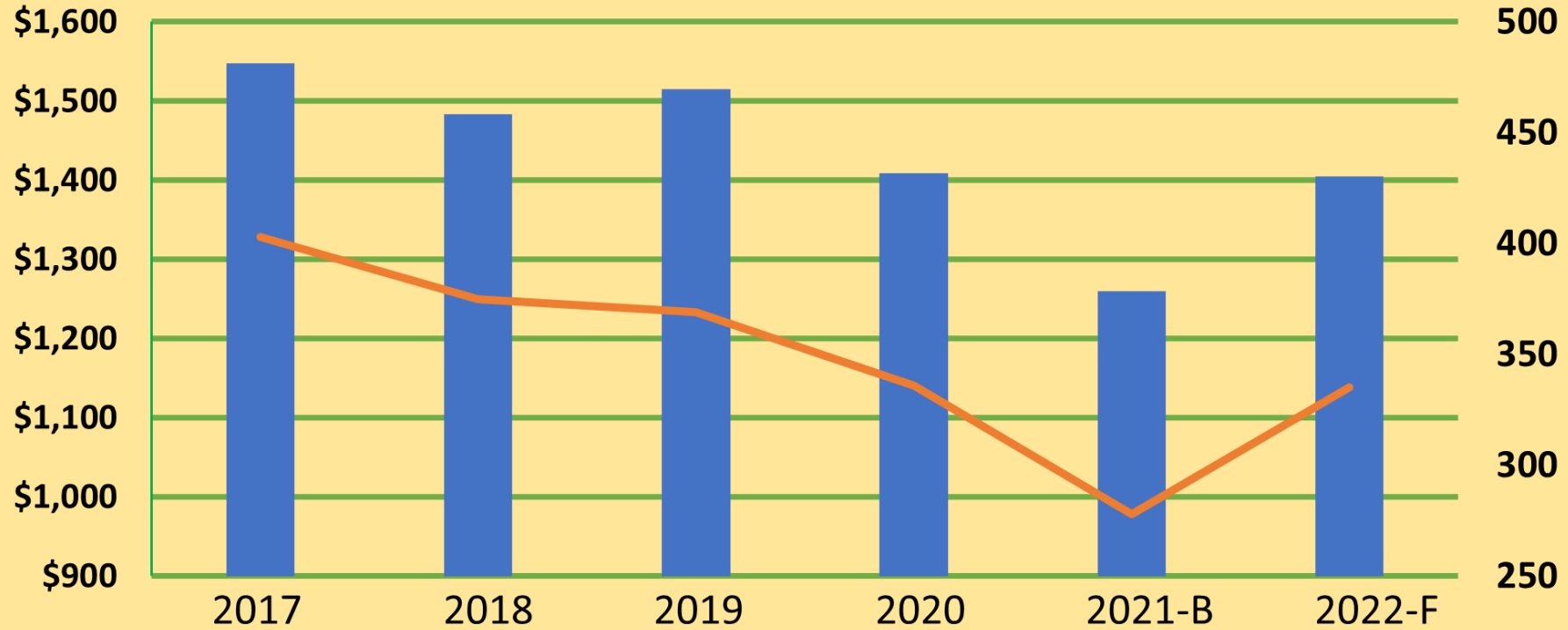
NOTE: Collections DO NOT include second PPP loan of \$232K.

Actual 2020 (PY) includes two months of in church services before shutdown.



FINANCE REPORT

St. David's Episcopal Church
Pledge History



■ Pledge Amount

— Pledge Units



**THE PERFECT
STORM**



A SHIP IN STORMY SEAS

Ship's Log, 2020

Lifelines from outside

- Renasant Bank -
Deferred payment of \$67,000
- SBA PPP Loan - \$196,000
Fully Forgiven

2021

*Most passengers are still in cabins.
We must lighten load.*

2021 Budget Planning:

- Lower costs thru retirements and layoffs
- Reduce our healthcare premium contributions
- Trim spending on programs and events

Thanks be to God!

Diocese reduced our 2021 commitment from 10% to 7%
saving about \$70,000

2021 Ship's Log

We are still underwater \$265,000

- SBA offered a second PPP loan opportunity.
- That \$232,000 loan has been forgiven.

Blessings come in waves -

- \$100,000 Challenge - matching gift if others would contribute
- 110 passengers contributed an additional \$140,000 to the Challenge
- Giving by non-pledgeing members significantly increased



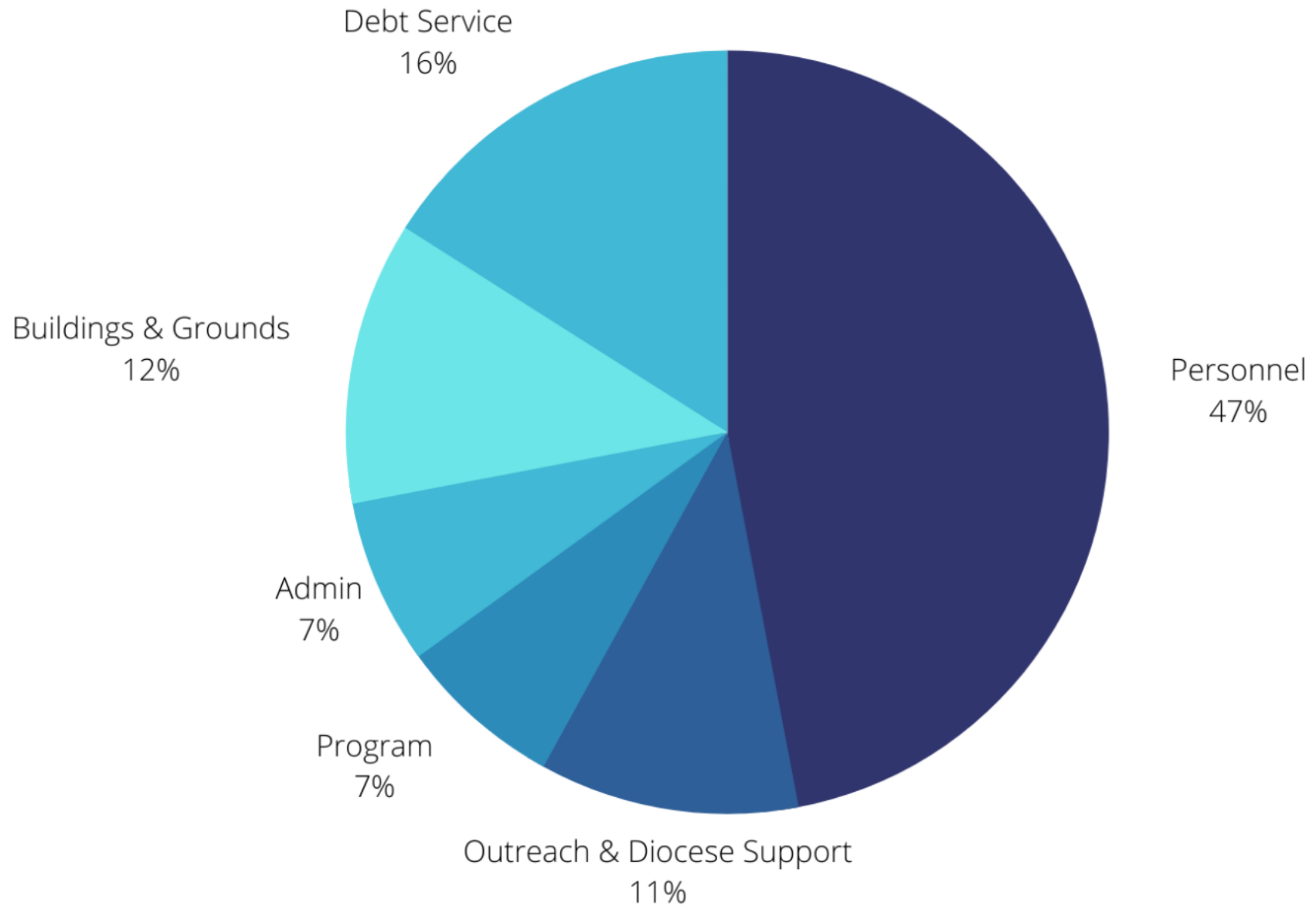
Storm is Breaking

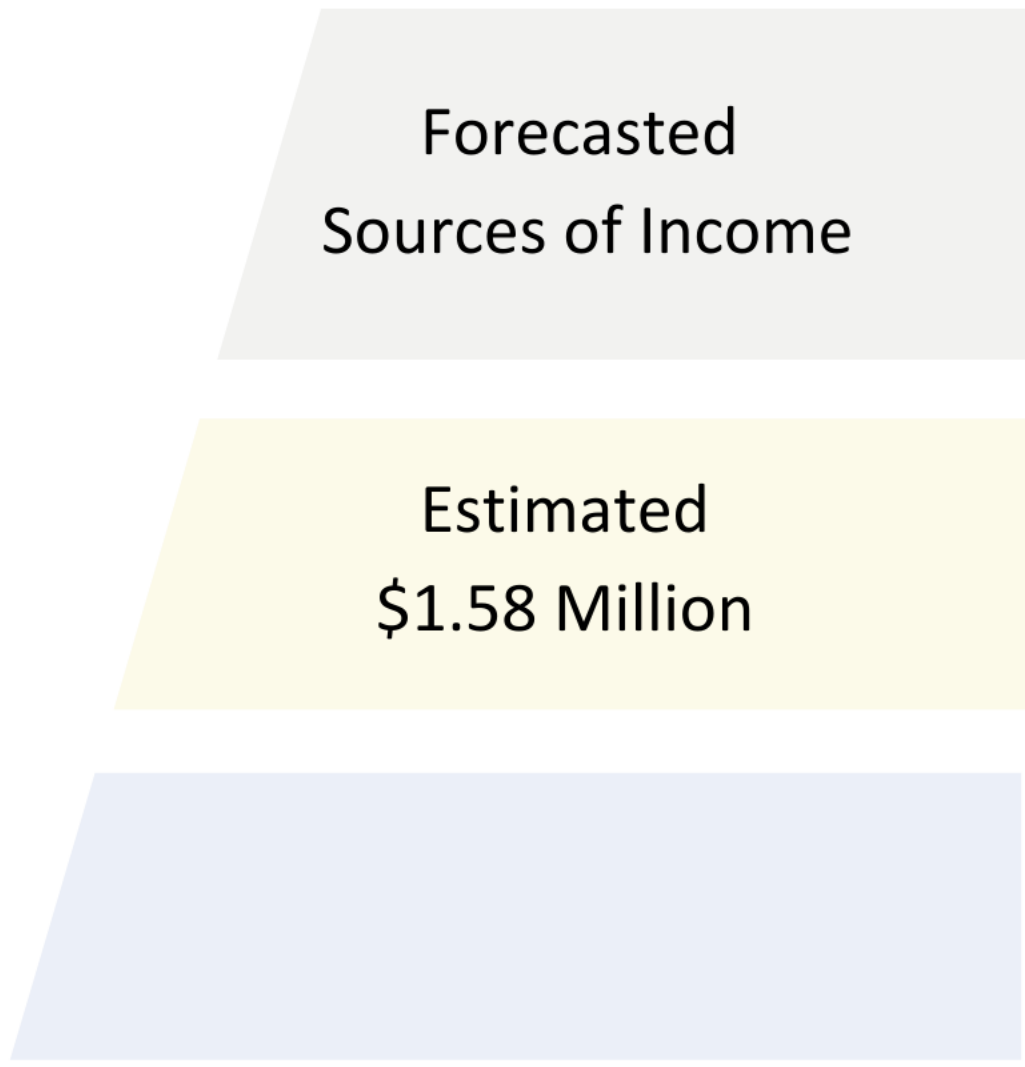
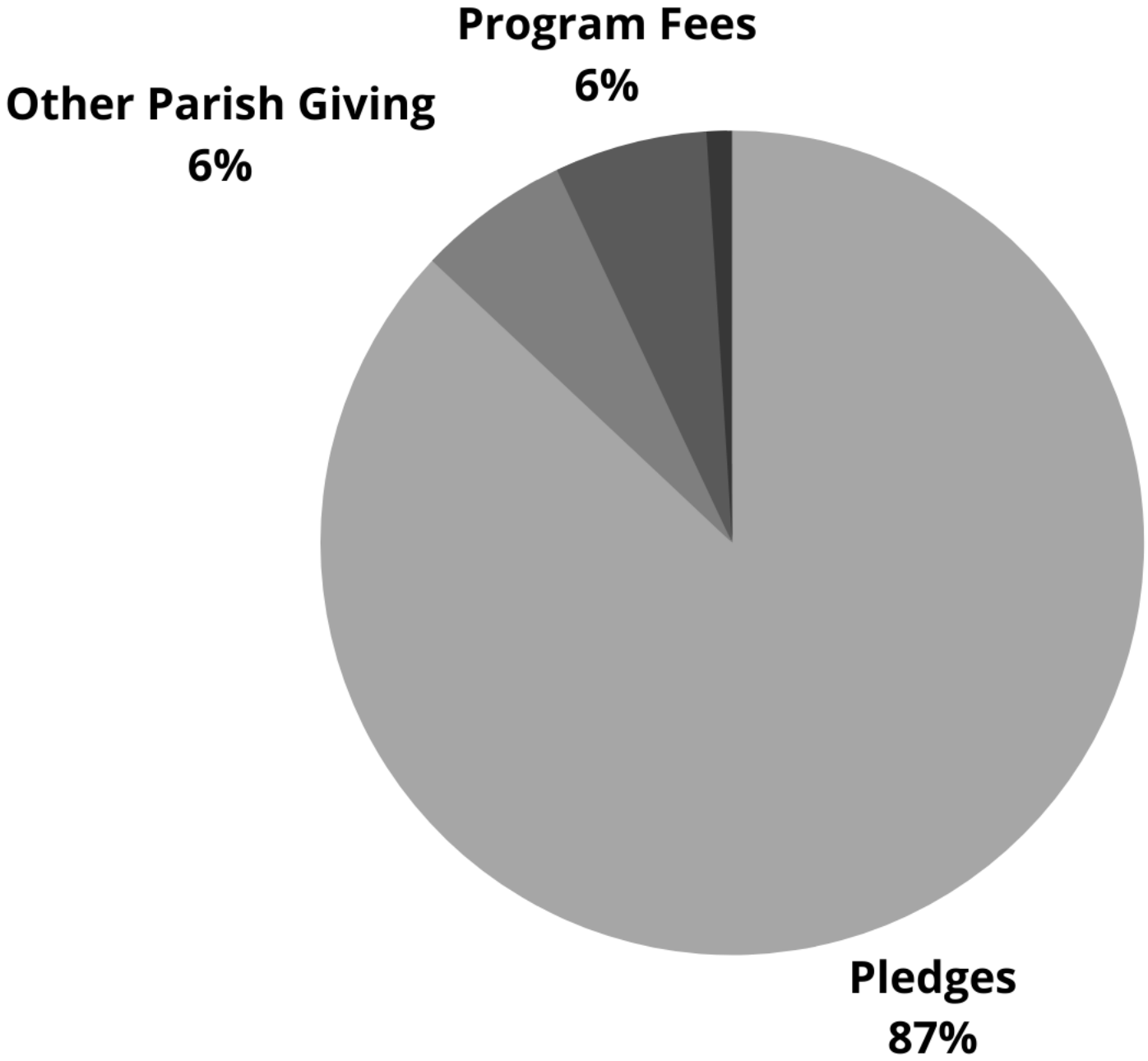
- Energetic Captain leads our well tested crew
- Passengers returning to the decks
- Ship still drags \$3.5 million in debt
- Stewardship Committee, a tireless crew
 - Meditations
 - Videos
 - Illumination articles

St David's Episcopal Church
2022 Pledge Tracking
12/1/2021

	2022 Pledge		% of
	<u>Units</u>	<u>Dollars</u>	2021 Pledge
			<u>Dollars</u>
Increase	118	\$765,578	60.7%
New	21	\$45,930	3.6%
Same	47	\$205,820	16.3%
Decrease	<u>10</u>	<u>\$44,510</u>	<u>3.5%</u>
Total to Date	196	\$1,061,838	84.2%
Percent of Goal		<u>75.8%</u>	
2021 Not Yet Pledged 103 <u>\$344,882</u> 27.4%			

Estimated Operating Expenses







2020 to 2022 Life Lines

(\$000)

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023 & Beyond</u>
Renasant Loan Deferral	\$67.0			???
SBA PPP Loan	\$196.0		\$232.0	
\$100K Challenge		\$241.0		
Diocesan Assessment Relief		\$70.0	\$62.5	
Other One-time Gifts				



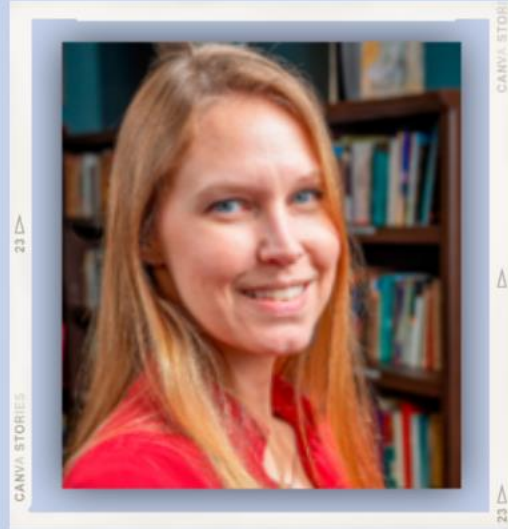
- ▶ GROW THE PARISH
- ▶ STREAMLINE OPERATIONS FOR EFFICIENCY
- ▶ IDENTIFY THE KEY MISSIONS & PROGRAMS that parishioners want and need.
- ▶ INCREASE STEWARDSHIP AWARENESS
 - Strive to Tithe
 - Time, Talents, & Treasurers.
- ▶ REDUCE THE WEIGHT OF THE ANCHOR OF DEBT THROUGH
 - Capital Campaigns
 - "Funding Future Ministry" Program
 - Estate Planning

NEAR TERM GOALS

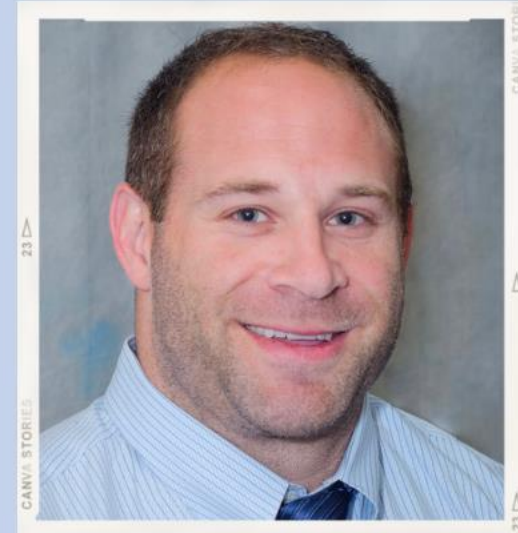


ACKNOWLEDGEMENTS

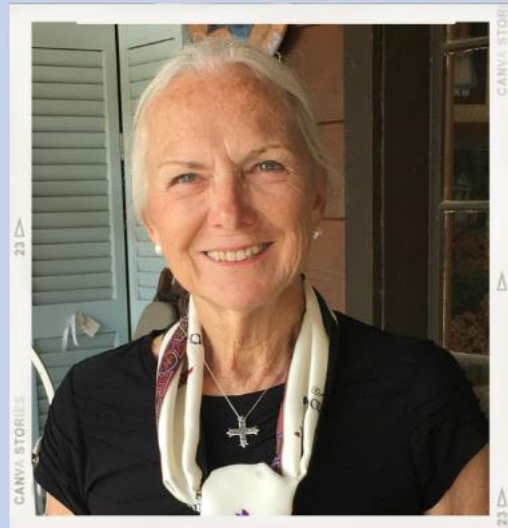
OUTGOING VESTRY



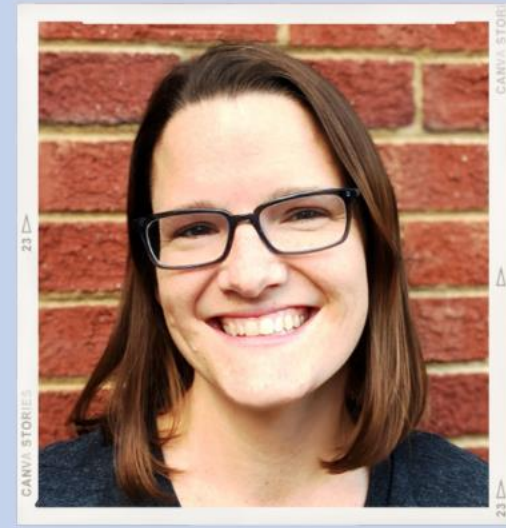
Kristen Acker



Ben Bailey



Nell Fernandez

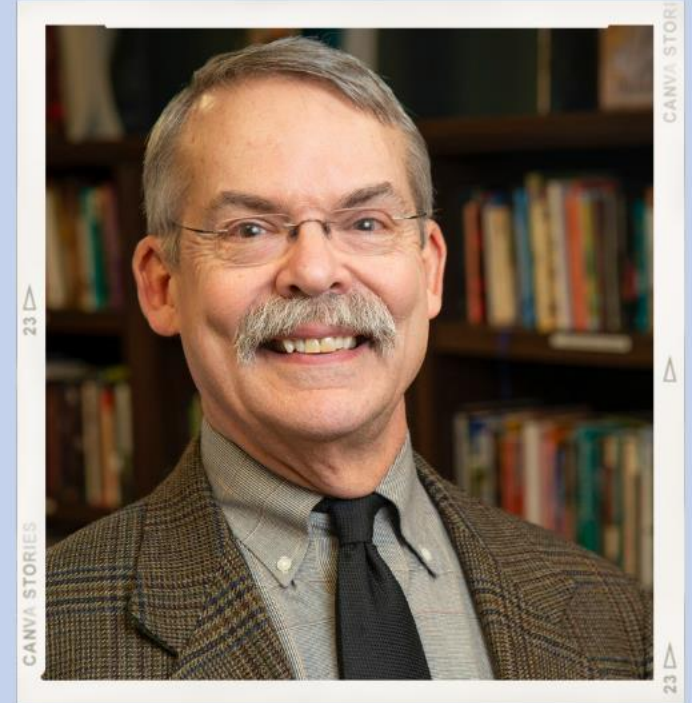


Anna MacHarg

WARDENS FOR 2022

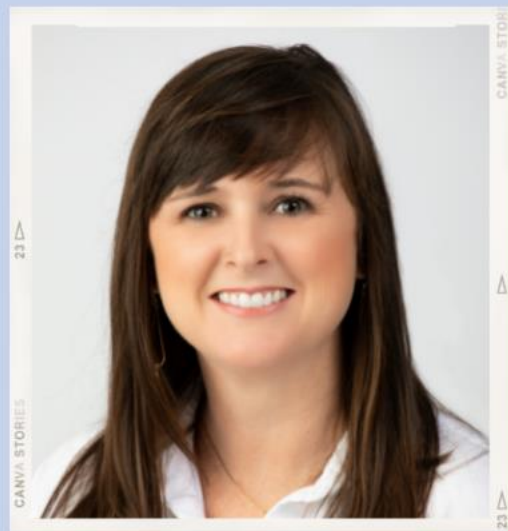


Garner Crowder
Sr. Warden



Tom Erdmanczyk
Jr. Warden

VESTRY CLASS OF 2022



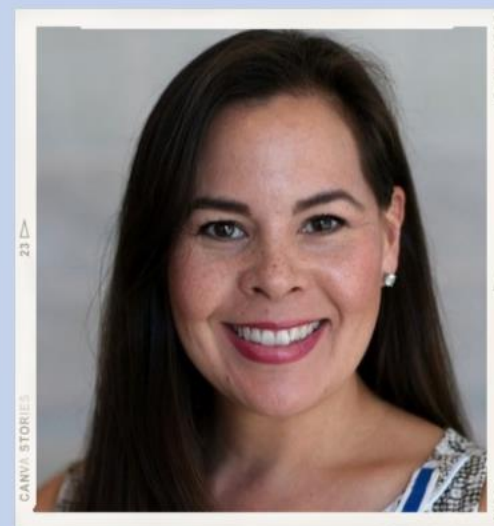
GG Daly



Sara Greene

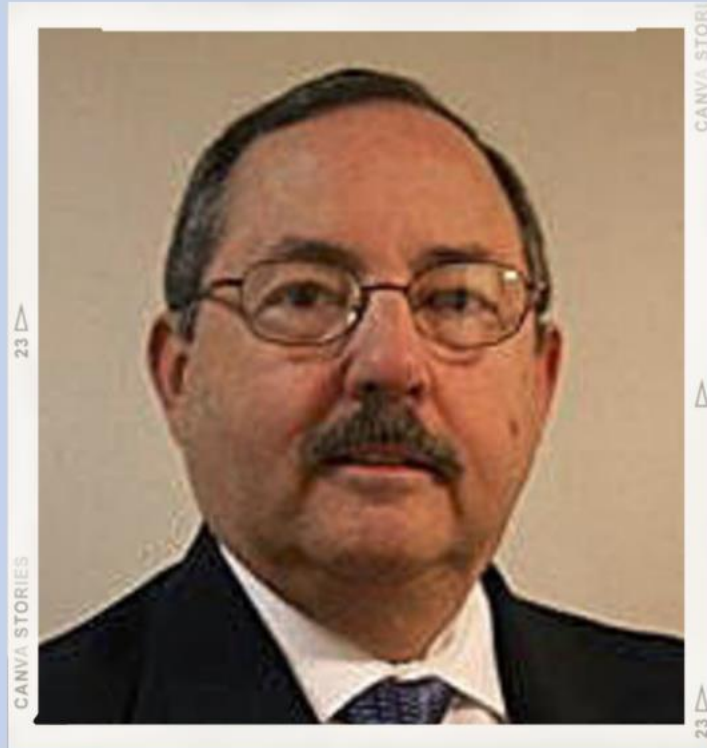


Scott Freeman



Dawn Levy

TREASURER



Jim Reinhardt

Q & A





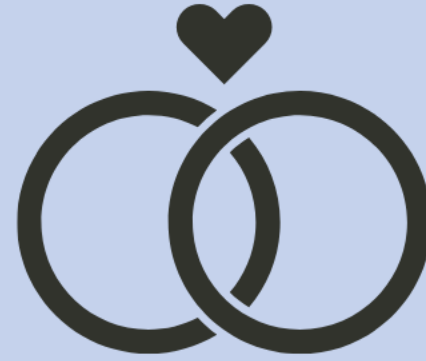
ST. DAVID'S
EPISCOPAL CHURCH

***CLOSING PRAYER
AND BLESSING***

2021 VITALITY



Online Worship
Avg. attendance
170 per Sunday



1 Wedding



22 Confirmations



39 New Members



15 Baptisms