Vestry meeting minutes
9.21.2010

Those present: Bonnie Underwood, Sr Warden, Charles McMillan, Jr. Warden, Jim Wilson, Lisa Puckett, Del Reichart, Dave Wallace, Mike Tompros, Thomas Nolfa, Sally Goldberg, Ken Swanson, Anne Elizabeth Swiedler

Absent: Betsy Harvey, who attended Search Committee meeting, Cathy Jones, Jim Landers

Meeting begun at 7:00 in prayer by Ken Swanson

Approval of Minutes: Thomas Nolfa moved we approve the minutes. Del seconded.
Approved unanimously.

Rector's Report:

Stewardship Campaign Update: Thomas gave an update of the progress of the campaign

- Stewardship packets were mailed out
- Every member canvass training has begun. 2 sessions held, approximately 50 attendees to date. Last training session next Saturday.
- Framing as a call for hospitality vs. evangelism
- Ken is to be commended for his work and leadership
- All pledgers will receive a thank you note.
- Overall goal is 360 pledging units

JFH Bank Loan: The bank holding our JFH loan is in crisis, consultants are helping the bank. Lead consultant is an Episcopal priest. Federal Gov't has deemed the loan as questionable. They are attempting to sell the loan to another bank. We needed to show we have a budget plan to close a $300,000 gap. Ken developed a plan, reviewed with the Finance Committee. Plan was affirmed. Consultants are helping us to frame the information to come across positively with the new bank. Meeting with the new bank on Friday, September 24th. The transfer of the loan will not cost St. David's any money. We do not have to move to another bank. If we do, we may be able to negotiate favorable terms. We need two things from the Diocese – reduction in Diocesan commitment and a partial guarantee from the Diocese. Charles McMillan is somewhat optimistic.

Proposed Budget Plan: Ken reviewed the plan he developed and presented to the bank. He has identified ways to take $191,000 from the budget. Revenue increases has occurred from increased pledges this year. There are 61 new pledging units this summer. The goal is to add 25 more pledges. Plan estimates additional $219, 000 in revenue. This is a ***best case scenario*** which improves our financial position by $411,000, which against the $300,000 deficit would result in a $100,000 surplus. These numbers do not reflect growth goals for 2011.

Charles emphasized the importance of growth and monitoring membership.

St. Aidan's Guild: October will be devoted to church growth and evangelism. We need to change the mindset of the parish. We should all be prepared to speak naturally and spontaneously about church and St. David's. The guild will be exploring a program that looks at the 8 markers of healthy, growing church.

Sr. Warden Report:

Bylaws: Vestry discussed changes and parishioner feedback to the draft bylaws. Thomas Nolfa moved that we vote on the bylaws. Mike Tompros seconded. Voting was done by ballot at the request of a parishioner.
Vote was unanimous to approve the revised bylaws.

VPOD reminder: Unlock Sunday School, Sinclair House, JFH non-automatic doors. Lock them after the last service.

Fall Timetable: Vestry nominations – Oct 3 and 10. Cathy Jones has been suggested to lead the "middle class" nominating committee. Charles will call her.
Cathy Cheatwood got the budget information out to all ministry heads.
Annual meeting reports will be due prior to the meeting, December 4th.

Jr. Warden Report: Submitted via email.

Treasurer's Report: will be distributed next week.

Committee Update:

Search Committee: Betsy Harvey has taken over the liaison role. She will be sitting on the committee and representing the Vestry concerns and priorities. We can craft some suggested questions and give to Betsy.

Vestry Liaison Reports: submitted via email. Jan Georges is to be commended for the work she is doing on new member integration.

New Business:

Thomas Nolfa moved that a plan be developed to move to an all-inclusive budgeting policy with a significant reduction in special fundraising to be implemented by the 2012 budget. Mike Tompros seconded the motion.
Active discussion about changing the policy. The parish requires a significant mind set change. Financial mechanisms must be changed.
Bonnie amended the motion to 2013, seconded by Dave. 8 in favor, 2 opposed.
Ken asked the Stewardship Committee to develop the plan. This type of policy results in significant increase in pledging as people see that everything they care about is funded through the operating budget.

Vestry voted on the amended motion that a plan be developed to move to an all-inclusive budgeting policy with a significant reduction in special fundraising to be implemented by the 2013 budget. Unanimously approved.

Del moved the meeting be adjourned, Dave seconded.

Anne Elizabeth led the closing prayer.

Meeting ended at 8:54 PM.